

# FINANCIAL MANAGEMENT SYSTEM

Our – Financial Management System (FMS) – module offers a robust and comprehensive all-in-one package for executing and maintaining the Finance and Accounting functions of an Organization.

## PAPERLESS SYSTEM

FMS is a Paperless and Web based System in which starting from Voucher Generation for any financial transaction, then proceeding to its Verification, Rechecking, Approval, Rejection, Posting to GL etc., there is no need to generate printed paper for any such action or process unless it is essential to do so. When a Voucher is created and it is forwarded for verification, data starts flowing in the system from one point to another in the Finance Department and all the associated processes are executed online.

## MULTI COMPANY & MULTI CURRENCY STRUCTURE

The design of this System allows to create multiple Companies in the same DB which is very beneficial when a Group Company implements this software in all its Sister Companies or Subsidiaries, to standardize the software application throughout the Group.

## EASE OF USE

An easy to use and intuitive user Interface with navigation by Menus, Dashboards, User Tab in grids with persistent screens and buttons for fast, easy access to commonly used screens and reports save valuable time.

## SECURITY AND STANDARD CONTROL

In Order to maintain confidentiality of information and restrict unauthorized information access, a powerful Security Module is built in along with audit log to monitor activities of authorized users.

## AUTO MESSAGING SYSTEM

FMS module maintains a built in capability for a comprehensive Messaging System based on the system processes which makes automatic “messages generation” to other employees/departments during the business process execution, to let the work done on time without any excuses for delay.

## ACCOUNTS PAYABLE & ACCOUNTS RECEIVABLE

FMS software is also integrated with the other ERP modules where business transactions are being executed and the relevant payable and receivable data is automatically posted to the AP and AR modules.

Sr No	Ledger Account	Ledger Description	Narration	Debit	Credit	Pay To/Rec From	Party
1	01-01-06-01-0001	Police Assets	Sample data	10000		Departments	Admin HR Dept
2	02-02-01-01-0003	Advance To	Sample data		10000	Ledger Type	Select Party

Total: 10000 (Debit), 10000 (Credit)

Buttons: Save, Print Vouchers, Menu

Footer: ERP Developed by Advance I-TECH SOLUTIONS - Copyright © 2011. Best Fit with 1024x768 Resolution

## FMS FEATURES

### FINANCIAL PARAMETERS

- Voucher Types
- Account Types
- Instrument Types
- Chart of Accounts
- Subsidiary ledgers

### VOUCHER GENERATION

- Voucher Creation
- Voucher Verification
- Voucher Reversals
- Voucher Approval/Cancel
- Voucher Posting to GL
- Credit/Debit Notes

### OPENING BALANCES

- OP Balances for Ledgers
- OP Balance Verification
- Op Balance Posting to GL

### ACCOUNTS PAYABLE

- Payable Advices
- Recording of Sales tax
- Advance payment provision
- Partial/Full Payments

### ACCOUNTS RECEIVABLE

- Customer & Transactions
- Receipt and Credit Mgmt
- Freight & Carriers
- Setting up late charges

### FINANCIAL REPORTING

- Trial Balance-General ledger
- Trial Balance-Consolidated
- Trial Balance-Levelwise
- P/L, Bal Sheet, Cash Flow

### ERP INTEGRATION

- Integrated with Payroll
- Integrated with Fixed Assets
- Integrated with Procurement
- Integrated with Trading & Indenting ERP